



Care Purchasing Services, Inc.

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CPSI/Omnicare Program Benefits

We are very pleased to announce the details of the renegotiated national CPSI/Omnicare contract. There are several benefits of the negotiated Omnicare Pharmacy Services agreement. Not only does this program offer reduced pricing, but there are also many exciting programs exclusive to the national CPSI/Omnicare program.

Pricing:

- Prescription medications = drastically reduced below similarly situated pricing structures
- Top 12 OCT meds for Assisted Living and Independent Living Residents = retail comparable pricing
- Consulting/medical records fee = \$5.00/occupied bed/per month
- No STAT delivery charges or Restocking fees

Discounts:

- 2% prompt pay billing discount (30 days or less from receipt of invoice)
- 4% prompt pay billing discount (15 days or less from receipt of invoice)
- 2% discount for Omniview paperless services (electronic census and invoicing)

National Program Benefits:

- Standardized Medication Management and Cost Controls
 - Omniview – Web based management and reporting tool that provides drill-down access to each community's current pharmacy data, paperless invoicing and pre-admission med screening
 - eRefill Capabilities – Capture refills at point of care and send refill orders electronically to the pharmacy. Immediate on-line confirmation and on-line order status.
 - Census Extraction – Automatic daily transfer of census information ensures accurate billing and reduces discrepancies with the pharmacies by eliminating the paperwork and the guessing about residents' demographics
 - Geriatric Pharmaceutical Care Guidelines – Nations first clinically based formulary tailored to geriatric patients to improve outcomes while lowering costs to patients
 - Pharmacy Policy and Procedure Manuals
- Regulatory Compliance and Training
 - Consultant Pharmacist – Monthly and/or Quarterly review of Medications

- Quality Review Program – Annually a National Nurse will complete a Chart to MAR to Cart review on 100% of residents, 3 months prior to survey window. A detailed report will be provided to the community (*free of charge!*).
- Medication Administration – Train the Trainer Program – Annually a National Nurse will train each nurse on each shift on Medication Administration (*free of charge!*)
- Annual in-services provided by the local pharmacy (*free of charge!*)
- Formulary Savings
 - Omnicare will implement the recommendations from their Geriatric Pharmaceutical Care Guideline that will improve outcomes, reduce pharmacy costs and reduce costs associated with drug complications
 - A Formulary Savings Spreadsheet will be provided quarterly to Life Care Services communities showing savings as a result of interventions
- Key Account Management
 - A Designated Key Account Manager will coordinate new initiatives and work with the local pharmacy and the community on issue resolution and follow-up from a national level as needed.

Brought to you by Care Purchasing Services at 800-543-3491